



BAZEL INTERNATIONAL LTD.

(A Registered Non-Banking Financial Company)

CIN: L65923DL1982PLC290287

13th February, 2025

To,
The Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
(Scrip Code: 539946)

ISIN: INE217E01014

Subject: Submission of Integrated Report (Financial) of Bazel International Limited (“the Company”) for the quarter ended 31st December, 2024

Dear Sir(s),

Pursuant to the provisions of Regulation 10(1A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in compliance with SEBI Circular No. SEBI/HO/CFD/CFD-PoD- 2/CIR/P/2024/185 dated December 31, 2024, please find enclosed herewith Integrated Filing (Financials) for the quarter ended 31st December 2024.

For BAZEL INTERNATIONAL LTD

PREETI BHATIA

(Company Secretary & Compliance officer)

Office Add.: II-B/20, First Floor,
Lajpat Nagar, New Delhi-110024

Name of the Company	BAZEL INTERNATIONAL LTD.					
Registered Office	II-B/20, First Floor, Lajpat Nagar, New Delhi-110024					
CIN:	L65923DL1982PLC290287					
Email ID	bazelinternational@gmail.com					
Website	www.bazelinternationaltd.com					
Contact Number	011-46081516					
Statement of Consolidate Un-audited Financial Results for the Quarter and Nine-Months ended on 31st December , 2024						
(Rs. in Lakh, except per share data)						
	Quarter Ended (Unaudited)			Nine Months ended		Year Ended (Audited)
Particulars	31/12/2024	30/09/2024	31/12/2023	31/12/2024.	31/12/2023.	31/03/2024
I. Revenue from Operations						
(i) Interest income	76.27	82.74	128.39	233.85	380.25	239.61
(ii) Fees and Commission Income	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Dividend income	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Rental Income	0.00	0.00	0.00	0.00	0.00	0.00
(v) Net gain on fair value changes	0.00	0.00	0.00	0.00	0.00	0.00
(vi) Net gain on derecognition of financial instruments under amortised cost category	0.00	0.00	0.00	0.00	0.00	0.00
(vii) Sale of products(including Excise Duty)	0.00	0.00	0.00	0.00	0.00	1,539.14
(viii) Sale of Services	0.00	0.00	0.00	0.00	0.00	0.00
(ix) Other Revenue from Operations	1.20	0.00	0.00	1.20	0.00	0.00
Total Revenue from Operations	77.47	82.74	128.39	235.05	380.25	1,778.75
Other Income	2.99	0.00	0.09	2.99	0.09	2.85
Total Income	80.46	82.74	128.48	238.04	380.34	1,781.60
II. Expenses						
(i) Cost of Material consumed	0.00	0.00	0.00	0.00	0.00	0.00
(ii)Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	1,533.99
(iii) Changes in inventories of finished goods work in progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(iv)Net Loss or derecognition of Financial Instrument under amortised cost category	0.00	0.00	0.00	0.00	0.00	0.00
(v)Impairment of Financial Instruments	0.00	0.00	0.00	0.00	0.00	0.00
(vi)Employee Benefits Expense	16.59	6.34	8.58	29.61	23.10	31.00
(vii)Depreciation, Depletion and Amortisation Expense	3.36	3.36	1.00	10.08	2.90	13.04

XII. Earnings Per Share (EPS) on Face Value Rs. 10/-						
(a) Basic	0.60	3.35	4.40	5.63	(9.02)	1.87
(b) Diluted	0.60	3.35	4.40	5.63	(9.02)	1.87

Notes:

1- These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under.

2- The Above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 12th February 2025. The Statutory Auditor of the Company have provided Limited Review Report for the same.

3- Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods.

4- The Company is having only one business activity so the segment reporting under Ind AS-108 is not required.

5- Indian Accounting Standards are applicable on the Company.

Date: 12/02/2025

Place: New Delhi

On behalf of Board
For Bazel International Ltd.



Pankaj Dawar
(Managing Director)
DIN:06479649

B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE,

C. DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES – Not Applicable

D. DISCLOSURE OF RELATED PARTY: Not Applicable for quarter ended December 31, 2024.

E. STATEMENT OF IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED



LIMITED REVIEW REPORT OF INDEPENDENT AUDITOR ON THE QUARTER & NINE MONTHS PERIOD UN-AUDITED CONSOLIDATED FINANCIAL RESULTS OF BAZEL INTERNATIONAL LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)

To
The Board of Directors
BAZEL INTERNATIONAL LTD.
II-B/20, Lajpat Nagar,
New Delhi-110024

1. We have reviewed the accompanying Statement of Un-audited Consolidated Financial Results of **Bazel International Limited** ("the Holding Company") and its subsidiaries ("the Holding Company and its Subsidiaries together referred to as the "Group") for the Quarter & Nine Months ended 31st December, 2024 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/CMDI/80/2019 dated 19.07.2019 (the "Listing Regulations").
2. This Statement which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 (Ind AS 34) for "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report and express a conclusion on these Financial Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





Krishan Rakesh & Co.
CHARTERED ACCOUNTANTS

PHONE : 011-40159075

143, KOHAT ENCLAVE
2ND FLOOR, PITAMPURA
DELHI, 110034

4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities:

Sr.No.	Name of the Entity	Relation	Proportion of ownership interest
1	S R Industries Limited	Subsidiary	50.10%

5. We have examined the financial data of subsidiaries as stated in paragraph 3 above, included in the consolidated financial statement which shows the total revenue of Rs. 235.05 Lacs and total net profit of Rs. 109.92 Lacs for the Quarter and Nine Months ended December 31, 2024 respectively, as reflected in the consolidated unaudited financial results.
6. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Consolidated Financial Results, prepared in accordance with applicable accounting standards and other recognized accounting practices and principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time read with circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KRISHAN RAKESH & CO.
CHARTERED ACCOUNTANTS
Firm Regn. No. 009088N

PLACE : DELHI
DATED : 12-02-2025
UDIN : 25087891BMJDWY2455




K.K. GUPTA
(PARTNER)
M.No. 87891

XI. Reserves as at 31st March	0.00	0.00	0.00	0.00	0.00	4,198.22
XII. Earnings Per Share (EPS) on Face Value Rs. 10/-						
(a) Basic	1.12	3.35	4.40	6.17	(9.02)	1.87
(b) Diluted	1.12	3.35	4.40	6.17	(9.02)	1.87

Notes:

- 1- These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under.
- 2- The Above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 12th February 2025. The Statutory Auditor of the Company have provided Limited Review Report for the same.
- 3- Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods.
- 4- The Company is having only one business activity so the segment reporting under Ind AS-108 is not required.
- 5- Indian Accounting Standards are applicable on the Company.

Date: 12/02/2025

Place: New Delhi

On behalf of Board
For Bazel International Ltd.



Pankaj Dawar
(Managing Director)
DIN:06479649

B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC. - Not

C. DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES - Not Applicable

D. DISCLOSURE OF RELATED PARTY: Not Applicable for quarter ended December 31, 2024.

E. STATEMENT OF IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS:



Krishan Rakesh & Co.
CHARTERED ACCOUNTANTS

PHONE : 011-40159075

143, KOHAT ENCLAVE
2ND FLOOR, PITAMPURA
DELHI - 110034

LIMITED REVIEW REPORT

To,
The Board of Directors
Bazel International Ltd.
II-B/20, Lajpat Nagar,
New Delhi-110024

We have reviewed the accompanying statement of unaudited financial results of Bazel International Ltd., II-B/20, Lajpat Nagar, New Delhi-110024 for the Quarter and nine months period ended December 31, 2024 ("the Statement") being submitted by the company pursuant to the requirement of Regulation of 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/CMDI/80/2019 dated 19.07.2019 (the "Listing Regulations").

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and management principle laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of The Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

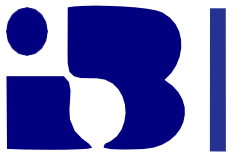
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone Financial Results for the Quarter and nine months period ended December 31, 2024 prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it may contains any material misstatement.

For KRISHAN RAKESH & CO.
CHARTERED ACCOUNTANTS
FIRM REGN. NO. 009088N



PLACE : DELHI
DATED : 12-02-2025
UDIN : 25087891 BM1 DWX 5483


K.K. GUPTA
(PARTNER)
M.No. 087891



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(A Registered Non-Banking Financial Company)

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- B. **STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.** – Not Applicable

- C. **DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES** – Not Applicable

- D. **DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4 th quarter)** – Not Applicable

- E. **STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONGWITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter)** – Not Applicable

For BAZEL INTERNATIONAL LTD

PREETI BHATIA

(Company Secretary & Compliance officer)

Office Add.: II-B/20, First Floor,
Lajpat Nagar, New Delhi-110024