



BAZEL INTERNATIONAL LIMITED

Regd. Off.: C-119, 1st Floor, Lajpat Nagar-II, New Delhi-110 024, Ph. No.: 011-69999159

E-mail: bazelinternational@gmail.com Website: www.bazelinternationallimited.com CIN: L51109DL1982PLC290287

May 30, 2016

To
The Executive Director,
Calcutta Stock Exchange Limited,
7, Lyons Range,
Kolkata- 700001

Subject: Outcome of the Board Meeting held on 30th May, 2016

Dear Sir/Ma'am,

This is to inform you that the meeting of Board of Directors (bearing serial no. 9) of the Company, **M/s Bazel International Limited** held today i.e. **30th May, 2016**, and the following items have been approved in the meeting and are taken on record:-

1. The board considered and approved the Standalone and consolidated Audited Financial Statements of the Company pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the quarter and financial year ended on 31st March, 2016 as reviewed by the Audit Committee.
2. The Board took note of the Auditor's Report for the quarter and financial year ended on March 31, 2016 as placed by the Statutory Auditor's of the Company.

The Meeting of the board commenced at 11:00 am and Concluded at **8:00** pm.

This is for your information and record.

Thanking You

For Bazel International Limited



Priyanka Poonia
Company Secretary & Compliance Officer
Off. Add.:- C-119, 1st Floor,
Lajpat Nagar-II,
New Delhi-110 024

Encl:

1. Audited Quarterly Financial Result
2. Form A
3. Auditor's Report
4. Statement of Assets & Liabilities

Name of the Company: **BAZEL INTERNATIONAL LIMITED**
Registered Office: **C-119, First Floor, Lajpat Nagar-II, New Delhi-110024**
Email: **bazelinternational@gmail.com**; website: **www.bazelinternationallimited.com** Contact No. **011-41704779** CIN: **L51109DL1982PLC290287**

Audited Consolidated Financial Results for the Quarter/Year ended 31/03/2016 (Rs. in Lacs)

Particulars	Quarter ended			Year Ended	
	(31/03/2016)	(31/12/2015)**	(31/03/2015)	(31/03/2015)	(31/03/2016)
1. Income from Operations					
(a) Net Sales/Income from Operations (Net of excise duty)					
(b) Other Operating Income	17.72	7.98	3.12	6.48	56.34
Total Income from Operations	0	1.00	-	6.48	2.21
2. Expenses	17.72	8.98	3.12	6.48	58.55
(a) Cost of Materials consumed				6.48	58.55
(b) Purchase of stock-in-trade					
(c) Changes in inventories of finished goods, work in progress and stock-in-trade					
(d) Employee benefits expense					
(e) Depreciation and amortisation expense	3.31	4.19	1.06	2.93	15.55
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.13	0.24	-	-	0.62
Total Expenses	33.51	2.84	0.97	1.65	52.33
3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	54.67	7.27	2.03	4.58	68.5
4. Other Income	-36.95	1.71	1.09	1.90	-9.95
5. Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3-4)	1.42	0.82	-	-	5.26
6. Finance Costs	-35.53	2.53	1.09	1.90	-4.69
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	-	-	-	-	-
8. Exceptional items	-35.53	2.53	1.09	1.90	-4.69
9. Net Profit/(Loss) from ordinary activities before tax (7-8)	-	-	-	-	-
10. Tax Expense	-35.53	2.53	1.09	1.90	-4.69
11. Net Profit/(Loss) from ordinary activities after tax (9-10)	-	-	0.22	0.43	-
12. Extraordinary items (net of tax Rs. expense Lakhs)	-35.53	2.53	0.88	1.47	-4.69
13. Net Profit/(Loss) for the period (11-12)	-	-	-	-	-
14. Share of Profit/(Loss) of associates *	-35.53	2.53	(0.88)	1.47	-4.69
15. Minority Interest*	-	-	-	-	-
16. Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	-35.53	2.53	(0.88)	1.47	-4.69
17. Paid up equity share capital (Face Value of the Share shall be indicated)	145.5	145.50	48.50	48.50	300.10
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					
19.i Earnings Per Share (before extraordinary items) (of Rs. 10/- each):				1.332	1231.04
(a) Basic					
(b) Diluted	(2.44)	0.17	(0.18)	0.30	(0.16)
19.ii Earnings Per Share (after extraordinary items) (of Rs. 10/- each)(not annualised):					
(a) Basic					
(b) Diluted	(2.44)	0.17	(0.18)	0.30	(0.16)

*Applicable in case of consolidated results
**31st December 2015 figures are unaudited

- Notes:
- The Company is having only one business activity so the segment reporting under AS-17 is not required.
 - The Above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 30th May, 2016. the Statutory Auditor of the Company have conducted a Limited Review of the Same.
 - Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods.



on Behalf of the Board
For Bazel International Limited
Director
30/05/2016

NISHCHAY KHANDELWAL & CO.
(CHARTERED ACCOUNTANTS)

2/101, ROOP NAGAR, DELHI-110007
Mobile No: - +91 9999 304 404
E-Mail:- nishchaykhandelwal@yahoo.com

903 / 500

30th May, 2016

Auditor's Report On Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Bazel International Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors

Bazel International Limited

We have audited the quarterly consolidated financial results of **Bazel International Limited** for the quarter ended **31st March, 2016** and the consolidated year to date results for the period **1st April, 2015 to 31st March, 2016**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

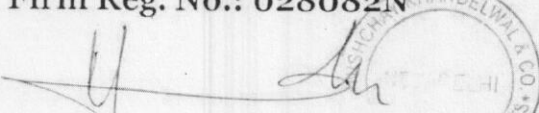
We did not audit the financial statements of the subsidiary included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated interim financial statements reflect total assets of **Rs. 1573.55 Lakhs as at 31st March, 2016** as

well as the total revenue of Rs.63.82 Lakhs as at (01.04.2015 to 31.03.2016) and Rs. 17.72 Lakhs as at the quarter ended (31st March, 2016). These interim financial statements and other financial information have been audited by other auditor whose report has been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditor.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

- (i) include the quarterly financial results and year to date of the following entities (list of entities included in consolidation);
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the consolidated net profit/loss and other financial information for the quarter ended 31st March, 2016 as well as the consolidated year to date results for the period from 1st April, 2015 to 31st, March, 2016.

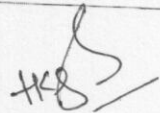


For Nishchay Khandelwal & Co.
Chartered Accountants
Firm Reg. No.: 028082N


Nishchay Khandelwal
(Proprietor)
Membership No: 528508

Place: New-Delhi
Dated: 30.05.2016

Compliance under Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015

FORM-A (for Audit report for un-modified opinion)

1	Name of the Company	Bazel International Limited
2	Annual Financial Statements for the Year ended	31 st March, 2016
3	Type of Audit Observation	Un-modified
4	Frequency of Observation	Not Applicable
5	To Be Signed By-	
	1. Managing Director	Mr. Harkesh Kumar Allagh DIN: 01230544 
	2. CFO	Mr. Manish Kumar Gupta PAN:ATPPG5276J 
	3. Auditor of the Company	Nishchay Khandelwal & Co. Firm Registration No.: 028082N 
	4. Audit Committee Chairman	Mr. Makhan Singh Kainth DIN: 00215325 